

Treasurer's Report for AFVBM, INC

Presented to BGM 2018

New York, March 15, 2018

Dear Members of the AFVBM, Inc.,

Welcome to New York City. I hope you enjoy the meeting. Enclosed in your package is the 2016 and 2017 Budget overview.

The yearly budget to run the AFVBM is consistently running somewhere around 20- 22 K a year. Insurance, advertising, and administrative cost can affect this number, especially in years where we have the BGM.

The Berkeley meeting in 2016 cost about 28K. We were able to build back the coffers of the AFVBM and I feel we are back on solid financial footing.

The New York meeting in 2018 will cost around 83-90K. We have been able to get generous support from sponsors.

We have our on line bank account at Chase and are using QuickBooks on line. There are always three sets of eyes on the both accounts: President, Vice-President, and Treasurer.

Finally, thank you for paying your dues; it is a big help to the organization.

AFVBM, Inc.

BUDGET OVERVIEW: FY_2016 - FY16 P&L

January - December 2016

	JAN 2016	FEB 2016	MAR 2016	APR 2016	MAY 2016	JUN 2016	JUL 2016	AUG 2016	SEP 2016	OCT 2016	NOV 2016	DEC 2016	TOTAL
Revenue													
4100 Income													\$0.00
4110 Application Fees	450.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$450.00
4130 Dues	24,000.00	13,000.00	8,000.00	2,400.00	600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$48,000.00
4135 Dues - Late Fees	0.00	0.00	100.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$300.00
4140 Interest	0.50	0.50	0.50	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	\$10.00
4167 Hotel room	0.00	0.00	0.00	0.00	24,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$24,000.00
4175 Misc/Restricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
4180 Sponsorships	0.00	0.00	0.00	0.00	11,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$11,000.00
Total 4100 Income	24,450.50	13,000.50	8,100.50	2,500.50	35,701.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	\$83,760.00
Total Revenue	\$24,450.50	\$13,000.50	\$8,100.50	\$2,500.50	\$35,701.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$83,760.00
GROSS PROFIT													
	\$24,450.50	\$13,000.50	\$8,100.50	\$2,500.50	\$35,701.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$83,760.00
Expenditures													
4700 Archive Project	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	\$1,560.00
5100 Operating Expense													\$0.00
5110 Advertising	612.00	608.00	608.00	608.00	608.00	608.00	608.00	608.00	608.00	608.00	608.00	608.00	\$7,300.00
5125 Bank Fees	9.00	9.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	9.00	9.00	\$100.00
5126 Merchant deposit fees													\$0.00
5155 PayPal Fee	100.00	50.00	50.00	50.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$275.00
66900 Intuit Merchant Service Fees	150.00	150.00	150.00	30.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$500.00
Total 5126 Merchant deposit fees	250.00	200.00	200.00	80.00	45.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$775.00
Total 5125 Bank Fees	259.00	209.00	208.00	88.00	53.00	8.00	8.00	8.00	8.00	8.00	9.00	9.00	\$875.00
5130 Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82.00	\$82.00
5140 Insurance	2,396.00	0.00	995.00	759.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$4,150.00
5150 Office	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	\$300.00
5160 Postage	0.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$250.00
5165 Printing/Publications	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	\$300.00
5170 Professional Fees													\$0.00
5172 Accounting	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$3,000.00
5175 Admn. Assistance	665.00	665.00	665.00	665.00	685.00	665.00	665.00	665.00	665.00	665.00	665.00	665.00	\$8,000.00
Total 5170 Professional Fees	665.00	665.00	665.00	3,665.00	685.00	665.00	665.00	665.00	665.00	665.00	665.00	665.00	\$11,000.00
5180 Website													\$0.00
5181 Hosting Fees	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	\$300.00
5182 Web Design	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	\$1,000.00
Total 5180 Website	525.00	25.00	25.00	25.00	25.00	25.00	525.00	25.00	25.00	25.00	25.00	25.00	\$1,300.00
Total 5100 Operating Expense	4,507.00	1,557.00	2,551.00	5,445.00	1,421.00	1,356.00	1,856.00	1,356.00	1,356.00	1,356.00	1,357.00	1,439.00	\$25,557.00
5200 AGM/BGM Meeting													\$0.00
5222 Equip S/H	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$100.00
5225 Hotel Costs													\$0.00
5226 Meeting Rooms	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$2,000.00
5227 Guest Rooms	0.00	0.00	0.00	0.00	24,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$24,000.00
Total 5225 Hotel Costs	0.00	0.00	0.00	0.00	26,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$26,000.00
5231 January Meeting/BGM	700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$700.00
5235 Banquet	0.00	0.00	0.00	0.00	8,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$8,000.00
5237 Food/Bev	0.00	0.00	0.00	0.00	6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$6,000.00
5245 A/V Services	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$1,000.00
5250 Printing/Publications	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$500.00
5252 Office	0.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$300.00
5270 Travel	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$2,000.00
Total 5200 AGM/BGM Meeting	700.00	0.00	0.00	0.00	43,900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$44,600.00
Total Expenditures	\$5,337.00	\$1,687.00	\$2,681.00	\$5,575.00	\$45,451.00	\$1,486.00	\$1,986.00	\$1,486.00	\$1,486.00	\$1,486.00	\$1,487.00	\$1,569.00	\$71,717.00
NET OPERATING REVENUE	\$19,113.50	\$11,313.50	\$5,419.50	\$-3,074.50	\$-9,750.00	\$-1,485.00	\$-1,985.00	\$-1,485.00	\$-1,485.00	\$-1,485.00	\$-1,486.00	\$-1,568.00	\$12,043.00
Other Expenditures													
9000 Other Expense													\$0.00
9030 Legal Services/Ivory Policy	5,000.00	0.00	0.00	0.00	0.00	0.00	4,281.25	8,343.75	0.00	0.00	0.00	0.00	\$17,625.00
Total 9000 Other Expense	5,000.00	0.00	0.00	0.00	0.00	0.00	4,281.25	8,343.75	0.00	0.00	0.00	0.00	\$17,625.00
Total Other Expenditures	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,281.25	\$8,343.75	\$0.00	\$0.00	\$0.00	\$0.00	\$17,625.00
NET OTHER REVENUE	\$-5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-4,281.25	\$-8,343.75	\$0.00	\$0.00	\$0.00	\$0.00	\$-17,625.00
NET REVENUE	\$14,113.50	\$11,313.50	\$5,419.50	\$-3,074.50	\$-9,750.00	\$-1,485.00	\$-6,266.25	\$-9,828.75	\$-1,485.00	\$-1,485.00	\$-1,486.00	\$-1,568.00	\$-5,582.00

AFVBM, Inc.

BUDGET OVERVIEW: FY - FY17 P&L

January - December 2017

	JAN 2017	FEB 2017	MAR 2017	APR 2017	MAY 2017	JUN 2017	JUL 2017	AUG 2017	SEP 2017	OCT 2017	NOV 2017	DEC 2017	TOTAL
Revenue													
4100 Income													\$0.00
4110 Application Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	\$50.00
4130 Dues	300.00	30,025.00	9,400.00	2,100.00	6,800.00	4,000.00	0.00	0.00	700.00	1,050.00	350.00	0.00	\$54,725.00
4135 Dues - Late Fees	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$200.00
4167 Hotel room	767.32	388.66	235.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$1,390.98
4168 Parking Reimb	70.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$70.00
4180 Sponsorships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	\$1,500.00
Total 4100 Income	1,337.32	30,413.66	9,635.00	2,100.00	6,800.00	4,000.00	0.00	0.00	700.00	1,050.00	400.00	1,500.00	\$57,935.98
Sales	0.00	-700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$-700.00
Unapplied Cash Payment Revenue	0.00	650.00	0.00	0.00	0.00	847.60	0.00	0.00	0.00	0.00	0.00	0.00	\$1,497.60
Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	337.20	0.00	\$337.20
Total Revenue	\$1,337.32	\$30,363.66	\$9,635.00	\$2,100.00	\$6,800.00	\$4,847.60	\$0.00	\$0.00	\$700.00	\$1,050.00	\$737.20	\$1,500.00	\$59,070.78
GROSS PROFIT	\$1,337.32	\$30,363.66	\$9,635.00	\$2,100.00	\$6,800.00	\$4,847.60	\$0.00	\$0.00	\$700.00	\$1,050.00	\$737.20	\$1,500.00	\$59,070.78
Expenditures													
5100 Operating Expense													\$0.00
5125 Bank Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	\$50.00
5126 Merchant deposit fees													\$0.00
5155 PayPal Fee	0.00	31.35	19.80	10.45	10.45	9.00	0.00	0.00	0.00	0.00	0.00	0.00	\$81.05
6690 Intuit Merchant Service Fees	0.00	634.94	124.80	20.80	124.80	56.35	0.00	0.00	0.00	2.17	10.40	43.75	\$1,018.01
Total 5126 Merchant deposit fees	0.00	666.29	144.60	31.25	135.25	65.35	0.00	0.00	0.00	2.17	10.40	43.75	\$1,099.06
Total 5125 Bank Fees	0.00	666.29	144.60	31.25	135.25	65.35	0.00	50.00	0.00	2.17	10.40	43.75	\$1,149.06
Total 5100 Operating Expense	0.00	666.29	144.60	31.25	135.25	65.35	0.00	50.00	0.00	2.17	10.40	43.75	\$1,149.06
6001 Accounting Software	32.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54.44	54.44	\$141.54
6002 Bad Debts	1,337.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$1,337.32
6004 Advertising	322.46	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00	0.00	0.00	0.00	275.00	\$1,697.46
6005 Insurance	2,396.00	964.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,316.61	2,396.00	\$7,073.15
6015 Meeting Expenses	4,500.00	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	0.00	0.00	0.00	0.00	\$10,500.00
6020 Office Expenses	0.00	714.10	419.66	276.73	375.55	43.55	54.44	54.44	54.44	54.44	0.00	0.00	\$2,047.35
6025 Outside Contractor	0.00	250.00	720.70	0.00	0.00	270.00	0.00	225.00	0.00	765.00	3,100.00	675.00	\$6,005.70
6030 Postage	100.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$100.40
6040 Storage	132.00	132.00	132.00	145.00	145.00	145.00	145.00	145.00	145.00	145.00	145.00	145.00	\$1,701.00
6045 Telephone	43.55	43.55	43.55	43.55	43.55	43.55	80.02	43.55	43.55	72.51	28.73	30.22	\$559.88
6100 Misc	0.00	0.00	0.00	0.00	0.00	-106.40	0.00	0.00	0.00	0.00	0.00	0.00	\$-106.40
Total Expenditures	\$8,864.39	\$2,770.48	\$1,460.51	\$496.53	\$699.35	\$461.05	\$279.46	\$7,617.99	\$242.99	\$1,039.12	\$4,655.18	\$3,619.41	\$32,206.46
NET OPERATING REVENUE	\$-7,527.07	\$27,593.18	\$8,174.49	\$1,603.47	\$6,100.65	\$4,386.55	\$-279.46	\$-7,617.99	\$457.01	\$10.88	\$-3,917.98	\$-2,119.41	\$26,864.32
Other Expenditures													
9000 Other Expense													\$0.00
9010 Foreign Exchange Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.86	0.90	\$1.76
9030 Legal Services/Ivory Policy	5,250.00	0.00	0.00	0.00	0.00	0.00	0.00	718.75	0.00	0.00	0.00	0.00	\$5,968.75
Total 9000 Other Expense	5,250.00	0.00	0.00	0.00	0.00	0.00	0.00	718.75	0.00	0.00	0.86	0.90	\$5,970.51
Total Other Expenditures	\$5,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$718.75	\$0.00	\$0.00	\$0.86	\$0.90	\$5,970.51
NET OTHER REVENUE	\$-5,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-718.75	\$0.00	\$0.00	\$-0.86	\$-0.90	\$-5,970.51
NET REVENUE	\$-12,777.07	\$27,593.18	\$8,174.49	\$1,603.47	\$6,100.65	\$4,386.55	\$-279.46	\$-8,336.74	\$457.01	\$10.88	\$-3,918.84	\$-2,120.31	\$20,893.81