

**Minutes from the 27th General Meeting
of the
American Federation of Violin and Bow Makers
May 7, 2010
Nelligan Hotel, Montreal, Quebec**

President, Tom Wilder Presiding; Jerry Pasewicz, Vice President; Christopher White, Secretary; Marilyn Wallin, recording secretary; Christopher Reuning; Sigrun Seifert; Francois Malo.

Absent: Bill Scott, Treasurer; Tom Croen.
Presenting Treasurer's report: Raymond Shryer

9:20 am Meeting called to order, Tom Wilder

Restaurants and Botanical garden activities announced.

Chris Reuning spoke on the instrument exhibition. Great things to see and study, and much to discuss. Our sincere appreciation goes out to the lenders.

Approve minutes of business meeting, April 18, 2008

Moved: Chris Germain Seconded: Michael Weishaar

VOTE: approved, without amendments.

Welcome new members, Marilyn Wallin

Announcement by Tom Wilder. The membership observed the death of Michael Scoggins with a minute of silence.

Secretary's report, Christopher White [appended below]

Questions: Have their been program or other affiliations with the Entente or other organizations? No.

Membership Directory: conversation ensued discussing whether to reprint the Membership directory. It is expensive and immediately outdated. Other ideas about ways to connect our clients with our colleagues came forth, including business cards with AFVBM website. John Montgomery proposes that a card could have a millimeter scale on the side and could become a tool for musicians to check their string heights.

Motion: The AFVBM will takes steps to reprint the membership directory. 2 in favor; most opposed.

Does not carry.

Treasurer's report, Raymond Shryer filling in for Bill Scott [appended below]

Question from Michael Becker- all future board members please read the By Laws. There is a provision for late payers that will eliminate members coasting too long before they return to being in good standing.

Motion to accept treasurer's report and new budget: Charles Rufino, Second: Roland Feller

Approved unopposed.

Count off number of AFVBM Members in room. Bill Scott has identified all as "in good standing".

TOTAL: 71 in the room, plus 6 measurers= 77 (1/2= 39 2/3 = 51.33)

New applicants: Isabelle Wilboux, Evan Orman, Ryan McLaughlin, Ruth Werner, Robert Young, Guillaume Schonau, Petio Kostov, Daniel Weisshaar, Paul Crowley, Ryan Soltis, Ken Beckmann, Vito Vissicaro.

All elected to Membership by 2/3 vote via secret written ballot.

New professional affiliates: Roger Hargrave, Carlo Chiesa
Both appointed as Affiliates of the AFVBM by unanimous secret ballot.

Vote on the new board

Jerry and Tom W. are not voted upon. Bill Scott, Peter Seman, and Brian Kelly must receive 2/3; all others 1/2.

Paper Ballots distributed. Accepted by overwhelming majority in favor.

Hotel for BGM - an economical alternative in 2012. There may be two different types of hotels for the next meeting to accommodate varying tastes.

Contracts: This Board has been working on the following:
speakers agreement
loan agreement
copyright agreement.

The American Violin Project, presented by Tucker Densley and Chris Germain
600 copies, \$82,004. Including printer, designer, copy editor.

Discussion of applicants.

Coffee break, final viewing of applicants work.

Votes released on officers and affiliates, counted by Roland Feller.

Administrative assistant. Sarah Haggard has been working for us to put on this well organized meeting. She will continue earning the amount in the budget by working on the archive and website under Jerry Pasewicz' Presidency.

Archiving proposal. Jerry proposed an archival website linked to the AFVBM.org, accessible by members only. And part by only board. Any one interested in assisting with this, please contact Jerry.

New website. David Van Zandt took us through a tour of the website showing the members how to sign in, obtain a password, find members by name or location, manage profile pages, upload images, and visit forums.

New Business

How to incorporate **restorers into the PMM** was discussed.

Christopher Germain suggests we revisit the **cost of repairs** survey, updating the one from 2002.
Volunteers to help: Lisbeth.

Bill Salchow spoke about our **logo**. The original was taken from a Sanctus Seraphin label. The present one was designed by a committee, and later dismissed by the people who designed it. Michael Becker says an orchestra stole our logo. But the original was designed by the father of Paul Siefried. New designs are willing to be entertained. Contact Tom Wilder to volunteer to help.

Lisbeth needs measurers
PMM- see Marilyn Wallin

Votes on new members released, by Roland Feller.
12:08 pm Adjourn meeting

Secretary's Report for AFVBM, Inc.
Biannual General Meeting 2010
Montreal, Canada
May 7, 2010

We continue to make steady and successful progress in converting the membership to e-mail communication. There are now only four members without e-mail accounts. However, communicating via e-mail is not without problems, and I apologize to those of you who did not receive e-mail messages from me. Please set your spam filters to accept our messages.

There has been interest from several members in printing a new membership directory. While it is nice to have this resource for our customers, it is very expensive to produce and goes out of date quickly. Most people are now accustomed to researching goods and services online, and can easily find references to our new website www.afvbm.org . I recently received this estimate from the source we used to print the last directory in 2005.

Ballpark costs for a 36 page directory, same design (but no foil stamping as on the 25TH Anniv. edition.)

3000 copies \$5990

5000 copies \$6832

Includes design and production; paper, printing, binding; boxing and labeling for 158 drop shipments. Our ranks could swell to as many as 183 as of today, which would obviously increase these costs.

Does not include UPS shipping costs which should be around \$1280. For 5000 qty

Updates of contact information have come in steadily throughout the year. Corrections have been entered in the database, and on the website. The directory from 2005 contains dozens of errors. One can easily print out the membership listings from the website for personal use.

There were 27 inquires about membership ,of which 12 became complete applications approved by the Board of Governors. 12 come before the membership for a vote today. Several of these inquiries were from restorers, which means that the word is getting out that we now include them as potential applicants, thus creating a very positive reputation for the AFVBM.

American Violin project bios?

Sarah Haggard has been indispensable in the planning and organizing of this meeting. She is a tremendous asset to our organization, having led the effort to launch our new website, edit our newsletters and messages. It has been a great pleasure to work with such a well organized and dedicated professional. If she is willing to become our administrative assistant, we should seize the opportunity!

Open to final remarks.

Christopher White, Secretary

**Treasurer's Report for AFVBM, Inc.
Biannual General Meeting 2010
Montreal, Canada
May 7, 2010**

You will find before you three reports which include:

1. Statement of Activities-Income Tax Basis for years 2008 and 2009
2. Statement of Financial Position as of May 1, 2010
3. Profit & Loss Budget Overview for 2010 (two pages)

Please look at the first item, Statement of Activities for 2008 and 2009. This compares our two last years of expenses and income, and at the end of 2009 we had \$72,159 in reserves. Income from dues in 2009 was \$46,375. Our operating expenses for 2009 were \$4,785 with deposits of \$19,311 toward the costs for this year's meeting.

Looking at the Statement of Financial Position as of May 1, 2010 you will see we have cash on hand totaling \$102,002 in the banking accounts with accounts receivables totally \$9,402. All of this is from outstanding dues including \$1,700 from 2009 and \$7,602 for this year. Accounts Payable liability is part of our costs for this meeting.

That brings us to the 2010 budget which is the third item before you titled Profit & Loss Budget Overview. Our projected income from dues, sponsorships, fees, etc. should be around \$63,000. Our

general operating expenses for this year are expected to be \$15,242. The two large additions to the budget this year are the administrative assistant for \$5,000 and the new website design for \$5,000. Another item of note is the money put aside for research grants which is \$2,000 (located just above “Net Ordinary Income”). The projected overall costs for this meeting in Montreal are \$78,235 which includes the Player Meet Makers on Sunday. Our actual costs in “excess of sponsorships” however, are going to be around \$68,985. That is less than \$400 above our Seattle budget two years ago. We hope to set aside \$25,000 for “The American Violin Project” to be used this year for pre-print costs.

Once again, if you look at The Statement of Activities for 2009, you will notice we had \$72,159 cash on hand available for program and operating expenses on January 1, 2010. That leaves us with about \$15,000 in reserves at the end of 2010 if we stay on budget.

I would like to take this opportunity to apologize for any confusion about our dues collection policy over the past 6 or so years. The bylaws stipulate that dues are to be paid by January 1st, and if not paid by March 1st a \$50 late is to be assessed with a registered letter asking for payment in full or possible expulsion from the membership. These last 6 years notices for dues have gone out either by mail or email the first week in February with payment due by March 15th. Late fees have been waived in most cases. These current, tough economic times have presented us with more members in arrears than ever before and we need to fix the situation. All of you hear have paid, maybe very recently, but you have paid. Some of your friends and colleagues to date have not. We need to figure out how best to address this situation and your thoughtful suggestions would be appreciated.

Before any discussion, however, I would like to offer a word of thanks to Tom Wilder, Chris White, Jerry Pasewicz, and many others on the board and in our membership who made this meeting possible. The countless hours, loss of income and out of pocket expenses are staggering, please show your gratitude when you get a chance this weekend.

Respectfully submitted,

William Scott, Treasurer

AMERICAN FEDERATION OF VIOLIN & BOW MAKERS
STATEMENT OF FINANCIAL POSITION - INCOME TAX BASIS

As of December 31, 2009 and 2008

	<u>Dec 31, '09</u>	<u>Dec 31, '08</u>
Assets		
Current Assets		
Bank One Checking	\$4,333	\$31,545
Bank One Savings	<u>\$66,330</u>	<u>\$16,325</u>
Total Current Assets	\$70,663	\$47,870
 Depreciable Assets		
Office Equipment	\$3,210	\$3,210
Office Equipment - Accumulated Depreciation	<u>(\$1,714)</u>	<u>(\$1,255)</u>
Total Depreciable Assets	<u>\$1,496</u>	<u>\$1,955</u>
Total Assets	<u><u>\$72,159</u></u>	<u><u>\$49,825</u></u>
 Net Assets		
Unrestricted Net Assets	\$72,159	\$49,825
Temporarily Restricted	<u>\$0</u>	<u>\$0</u>
	<u><u>\$72,159</u></u>	<u><u>\$49,825</u></u>

AMERICAN FEDERATION OF VIOLIN & BOW MAKERS
STATEMENT OF ACTIVITIES
INCOME TAX BASIS

For the Years Ended December 31, 2009 and 2008

	<u>Jan 1 - Dec 31, '09</u>	<u>Jan 1 - Dec 31, '08</u>
Changes in Unrestricted Net Assets		
Revenues		
Fees for Program Service	\$0	\$550
Interest Income	\$5	\$24
Merchandise	\$0	\$1,325
Membership Dues	\$46,375	\$50,850
Miscellaneous	\$50	\$90
Total Unrestricted Revenues	<u>\$46,430</u>	<u>\$52,839</u>
Operating Costs		
Bank Charges	\$0	\$80
Depreciation	\$459	\$400
Insurance	\$3,021	\$1,360
Office	\$38	\$252
PayPal Fees	\$124	\$63
Postage	\$97	\$94
Printing/Publications	\$0	\$913
Professional Fees		
Accounting	\$711	\$683
Web Site Management	\$335	\$383
Total Operating Costs	<u>\$4,785</u>	<u>\$4,228</u>
Program Expenditures		
AGM Meeting Costs in excess of Sponsorships	\$19,311	\$65,057
The American Violin	\$0	\$2,616
Total Program Expenditures	<u>\$19,311</u>	<u>\$67,673</u>
Total Expenses	<u>\$24,096</u>	<u>\$71,901</u>
Increase (Decrease) in Unrestricted Net Assets	<u>\$22,334</u>	<u>(\$19,062)</u>
Changes in Temporarily Restricted Net Assets		
Sponsorships	\$0	\$7,250
AGM Meeting costs covered by Sponsorships	\$0	(\$7,250)
Increase (Decrease) in Temporarily Restricted Net Assets	\$0	\$0
Net Assets at Beginning of Year	<u>\$49,825</u>	<u>\$68,887</u>
Net Assets at End of Year	<u><u>\$72,159</u></u>	<u><u>\$49,825</u></u>

AFVBM, Inc.
Statement of Financial Position
As of May 1, 2010

	<u>May 1, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Bank One Checking	35,669.19
1020 · Bank One Savings	66,331.89
Total Checking/Savings	<u>102,001.08</u>
Accounts Receivable	
1200 · Accounts Receivable	9,602.46
Total Accounts Receivable	<u>9,602.46</u>
Total Current Assets	111,603.54
Fixed Assets	
1400 · Office Equipment	3,209.85
1410 · Office Equipment - A/D	-1,714.00
Total Fixed Assets	<u>1,495.85</u>
TOTAL ASSETS	<u><u>113,099.39</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	10,302.52
Total Accounts Payable	<u>10,302.52</u>
Total Current Liabilities	<u>10,302.52</u>
Total Liabilities	10,302.52
Equity	
3900 · Retained Earnings	66,058.72
Net Income	36,738.15
Total Equity	<u>102,796.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>113,099.39</u></u>

AFVBM, Inc.
Profit & Loss Budget Overview
January through December 2010

	Jan - Dec 10
Ordinary Income/Expense	
Income	
4100 · Income	
4110 · Application Fees	550.00
4120 · Archives-CD ROM	1,700.00
4130 · Dues	52,000.00
4135 · Dues - Late Fees	50.00
4140 · Interest	60.00
4180 · Sponsorships	9,250.00
Total 4100 · Income	63,610.00
Total Income	63,610.00
Gross Income	63,610.00
Expense	
5100 · Operating Expense	
5125 · Bank Fees	30.00
5130 · Depreciation	459.00
5140 · Insurance	3,168.00
5150 · Office	60.00
5155 · PayPal Fee	195.00
5160 · Postage	90.00
5170 · Professional Fees	
5172 · Accounting	900.00
5175 · Admin. Assistance	5,000.00
Total 5170 · Professional Fees	5,900.00
5180 · Website	
5181 · Hosting Fees	340.00
5182 · Web Design	5,000.00
Total 5180 · Website	5,340.00
Total 5100 · Operating Expense	15,242.00
5200 · AGM/BGM Meeting	
5205 · Advertising	700.00
5210 · Board Dir Mtg	1,000.00
5215 · Entertainment	1,000.00
5220 · Equip Rent/Purchase	6,000.00
5222 · Equip S/H	60.00
5230 · Hotel Costs	
5232 · Meeting Rooms	2,700.00
5233 · Guest Rooms	13,000.00
5235 · Banquet	15,000.00
5237 · Food/Bev	16,500.00
Total 5230 · Hotel Costs	47,200.00
5240 · Misc-Professional Services	6,900.00

AFVBM, Inc.
Profit & Loss Budget Overview
January through December 2010

	<u>Jan - Dec 10</u>
5242 · Security	600.00
5243 · Insurance	4,600.00
5245 · A/V Services	500.00
5252 · Office	500.00
5255 · Speaker/Research Fee	1,250.00
5270 · Travel	7,000.00
5275 · PMM	
5279 · Graphic Design	225.00
5277 · Printing	600.00
5278 · Mailing	100.00
Total 5275 · PMM	<u>925.00</u>
Total 5200 · AGM Meeting	78,235.00
5280 · The American Violin	
5281 · Pre-print preparation	15,000.00
5282 · Misc pre-print costs	10,000.00
Total 5280 · The American Violin	<u>25,000.00</u>
5500 · Research Grants	2,000.00
Total Expense	<u>120,477.00</u>
Net Ordinary Income	-56,867.00
Other Income/Expense	
Other Expense	
9000 · Other Expense	
9010 · Foreign Exchange Adjustments	300.00
Total 9000 · Other Expense	<u>300.00</u>
Total Other Expense	<u>300.00</u>
Net Other Income	<u>-300.00</u>
Net Income	<u><u>-57,167.00</u></u>